

Media Contact: Eva Moore, 803-734-2196, emoore@scda.sc.gov

FOR IMMEDIATE RELEASE - May 12, 2020

Yield Scientific establishing operations in Hampton County

More than \$30 million investment to create 107 new jobs

COLUMBIA – <u>Yield Scientific</u>, a subsidiary of GEM Opportunity Zone Fund, today announced plans to establish operations in Hampton County. The company's more than \$30 million investment is projected to create 107 new jobs.

Founded in 2017, Yield Scientific is a hemp growing and processing operation that specializes in clinical-grade product development for the health care industry. Through its brand <u>Victis CBD</u>, the company offers CBD products developed with high quality standards and advanced science.

Located at Southern Carolina Industrial Campus in Early Branch, Yield Scientific's new facility will enhance the company's product development and manufacturing capabilities.

The new operations are expected to be online by the first quarter of 2021. Individuals interested in joining the Yield Scientific team should visit yieldsci.com.

The Coordinating Council for Economic Development has approved job development credits related to this project. Hampton County was also awarded a \$50,000 Rural Infrastructure Fund grant to assist with costs related to this project.

QUOTES

"We are very pleased to join the Hampton County community of corporate citizens. Through Yield Scientific and the Victis CBD brand, we will invest over \$30 million and create 107 jobs in a pharmaceutical-grade growing and processing complex within the Southern Carolina Industrial Campus in Early Branch. Our project would not have happened without the support and work of the SouthernCarolina Alliance team, the Department of Commerce, the Department of Agriculture and Hampton County." —GEM Opportunity Zone Fund CEO Zeb Portanova

"We're thrilled that Yield Scientific has chosen to invest in South Carolina's growing hemp industry and her people, creating more than 100 good jobs in one of our state's rural gems." **–Gov. Henry McMaster**

"Yield Scientific is a wonderful addition to South Carolina's burgeoning hemp industry. Their greenhouse operations and processing capacity will create skilled agriculture jobs – and in an Opportunity Zone, no less." –Commissioner of Agriculture Hugh Weathers

###