SOUTH CAROLINA GRAIN AND COTTON PRODUCERS GUARANTY FUND EXEMPTION APPLICATION

Pursuant to S.C. Code Ann. Section 46-41-250 of the South Carolina Code of Laws, you must use this form if you desire to apply for an Exemption Certificate which exempts you, as a producer, from participating in the South Carolina Grain and Cotton Producers Guaranty Fund.

This application must be filed with the Department before April 1st of the year for which the exemption is desired. However, for year 2022, cotton producers may have until November 15 to file for the exemption.

Upon filing and approval of the application, the Department will issue the applicant an exemption certificate specifying the producer, commodity exempted, and period of exemption. Such certificate, when presented to the grain or cotton dealer upon delivery of the grain or cotton, entitles the specified producer to an exemption from the Guaranty Fund Assessment on the specified commodity. When an exemption is granted under this section the grain dealer must retain a copy of the exemption certificate for a period of not less than two years.

By signing below, you acknowledge that by applying for this exemption you are electing not to participate in the South Carolina Grain and Cotton Producers Guaranty Fund. This means that you are not eligible to be reimbursed for any monetary loss over and beyond the amount protected by the dealer’s bond as a result of doing business with a dealer which includes, but is not limited to, bankruptcy, embezzlement, or fraud for the commodity exempted for that calendar year.

Producer/Farm Name________________________________________

Commodities Exempted_____________________________________

Year Exemption Requested__________________________________

Before me the undersigned this date personally appeared
__________________________________________________________, who states that (s)he has signed the above affidavit and that all information provided is true and correct.

Sworn and subscribed to before me this ______ day of ____________, 20____.

__________________________________________________________ (SEAL)